

OPTION 3

APPENDIX 3

5% COUNCIL TAX AND 3% FORMULA GRANT AND INCLUDING ESTIMATED COSTS OF TRANSFORMATION PROJECT

	Actual 2004/05 £'000	Projected Estimate 2005/06 £'000	Projected Estimate 2006/07 £'000	Projected Estimate 2007/08 £'000	Projected Estimate 2008/09 £'000	Projected Estimate 2009/10 £'000	Projected Estimate 2010/11 £'000
Original Estimate 2005/06 plus inflation allowing for significant reductions in travellers budget		18,403	19,049	19,428	19,962	20,662	21,385
Provision for new expenditure @ £500,000 PER ANNUM (06/07 assumed to be included in net savings below) plus inflation				500 25	1,000 77	1,500 156	2,000 263
Approvals for expenditure outside original budget framework							
Capping including rebilling		100					
Kerbside recycling plus inflation		65	133	136	139	143	147
less compensatory savings plus inflation - Appendix 3 pages 36/37			(131)	(134)	(138)	(141)	(145)
Savings delayed by one year - Cabinet 13th January 2005 - assumed incorporated in net savings below							
Transformation Project							
Business Process Review		46	190	(260)	(267)	(274)	(282)
Senior Management Team		194	26	(107)	(112)	(116)	(121)
Net savings net of approximate recharge to HRA plus inflation		(1,651)	(2,810)	(2,933)	(3,027)	(3,230)	(3,179)
Reserve list of savings plus inflation		(128)	(229)	(235)	(240)	(246)	(253)
FURTHER SAVINGS STILL REQUIRED				(1,418)	(1,453)	(1,490)	(3,601)
Net Portfolio Expenditure	16,301	17,029	16,228	15,002	15,941	16,964	16,214
IDBs, Interest and Financing Charges	(4,076)	(3,790)	(3,101)	(2,489)	(1,996)	(1,894)	(1,894)
Net District Council General Fund Expenditure	12,225	13,239	13,127	12,513	13,944	15,070	14,321
Appropriations to/from Balances							
General Fund	(2,443)	(1,817)	(1,133)	21	(846)	(1,376)	(1)
Earmarked Reserves	24	12	(97)	(97)	(97)	(97)	(97)
ICT Reserve for nonrecurring revenue	(41)	0	0	0	0	0	0
Formula Grant amendment for population in earlier years	0	(84)	0	0	0	0	0
Budget Requirement for capping purposes (excluding parishes)	9,765	11,350	11,897	12,436	13,002	13,597	14,223
Formula Grant	(5,938)	(6,266)	(6,455)	(6,651)	(6,852)	(7,059)	(7,272)
(Surplus)/Deficit on Collection Fund	(5)	33	0	0	0	0	0
Demand on Collection Fund	3,821	5,118	5,441	5,785	6,150	6,538	6,951
Tax Base for Tax Setting Purposes	Number 54,581	Number 55,076	Number 55,764	Number 56,462	Number 57,167	Number 57,882	Number 58,605
Basic Amount of Council Tax	£ 70.00	£ 92.93	£ 97.58	£ 102.46	£ 107.58	£ 112.96	£ 118.61
District only		32.8%	5.0%	5.0%	5.0%	5.0%	5.0%
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 115.09	£ 127.21	£ 119.64	£ 103.82	£ 124.07	£ 138.42	£ 120.27
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General Fund	(6,652)	(4,835)	(3,702)	(3,723)	(2,877)	(1,500)	(1,500)